



WELPLACE PORTFOLIO & FINANCIAL CONSULTANCY SERVICES LTD.

Reg. Office : 613/B, Mangal Aarambh, Near MC Donalds, Korakendra, Off. S.V. Road, Borivali (W), Mumbai - 400 092.
Tel. : 28335999 Fax : 28995998 E-mail : welplaceportfolio@gmail.com Website : www.welplaceportfolio.com
CIN : L67120MH1994PLC082540

Date: 30th May, 2016

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 30th May, 2016 at 12:30 P. M
Ref: BSE Scrip Code: 539407
ASE Scrip Code: 67142

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Monday, 30th May, 2016 at 12:30 P. M. at its Registered Office** has:

1. Considered, Approved and taken on records the Audited Financial Results for the Quarter Financial Year ended on 31st March, 2016 along with the Auditor's Report by the Statutory Auditor of the Company.
2. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the Financial Year.
3. The Board of Directors have considered and approved the formation of committee consisting of Mr. Deepak Mehta, Mr. Ravindra Mishra and Mr. Jaymin Modi for appointing legal advisor and consultant to explore the new business opportunities of diversifying business operation of the company through entering the new ventures/avenues or take-over of existing business through mergers & acquisitions under the chairmanship of Mr. Deepak Mehta, executive director of the Company and the committee will report on the subject matter to the Board of Directors within 90 days from the date hereof.
4. Considered and approved the resignation of Ms. Zeal Bilakhia from the post of Independent Director of the Company.
5. Considered and approved the appointment of Mrs. Sheetal B. Nagda as a Woman Director of the Company.
6. Reconstituted Nomination and Remuneration Committee, upon the resignation of Ms. Zeal Bilakhia from the post of Independent Director of the Company, Mrs. Sheetal B. Nagda as Independent Director shall become the Member of the above Committees.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For Welplace Portfolio & Financial Consultancy Services Limited

D. R. Mehta

(Deepak Mehta)
Executive Director
DIN: 00046696



Cc:

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand College,
Panjara Pole, Ahmedabad – 380 015



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Date: 30th May, 2016

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: - Declaration

Ref: BSE Scrip Code: 539407

ASE Scrip Code: 67142

With reference to the SEBI Circular CIR/CFD/CMD/56/2016 dated 27.05.2016, please note that the Audit Report for the Quarter and Financial Year ended on 31.03.2016 submitted by the Statutory Auditor does not contain any qualifications thereof. In this respect we are forwarding herewith the Audit Report with Unmodified Opinion along with the Financial Statements for the Quarter and Financial Year ended on 31.03.2016.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For Welplace Portfolio & Financial Consultancy Services Limited

(Ravindra Mishra)
Managing Director
DIN: 00051204



Cc:

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand College,
Panjara Pole, Ahmedabad – 380 015



Audit Report-Standalone Financial Results

To Board of Directors of WELPLACE PORTFOLIO & FINANCIAL CONSULTANCY SERVICES LIMITED

We have audited the quarterly financial results of WELPLACE PORTFOLIO & FINANCIAL CONSULTANCY SERVICES LIMITED ("the Company") for the quarter ended March 31,2016 and year to date results for the period from April 1,2015 to March 31,2016 year attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended March 31,2016 as well as the year to date results for the period from April 1,2015 to March 31,2016

Place: Mumbai
Date: 30.05.2016

For Koshal & Associates
Chartered Accountants
Firm Reg. No. 121233W


Koshal Maheshwari
Proprietor

Membership No.043746

Welplace Portfolio & Financial Consultancy Services Limited
Statement of Assets & Liabilities

Particulars	As At 31st March 2016	As At 31st March 2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	5,10,04,000	5,10,04,000
(b) Reserves and Surplus	(57,11,356)	(85,14,149)
(3) Non-Current Liabilities		
(a) Long-term borrowings	1,22,49,804	90,38,786
(b) Deferred tax liabilities (Net)	-	-
(4) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	1,15,220	56,180
(d) Short-term provisions	4,47,570	96,020
Total	5,81,05,238	5,16,80,837
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	1,50,466	2,55,379
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	7,661	7,661
(c) Deferred tax assets (net)	8,22,366	
(d) Long term loans and advances	5,23,33,660	4,87,37,581
(e) Other non-current assets	17,94,330	13,560
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	34,113	5,828
(c) Trade receivables	20,76,982	16,31,882
(d) Cash and cash equivalents	8,85,659	10,28,946
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
Total	5,81,05,238	5,16,80,837
Summary of significant accounting policies		-

For and on behalf of the Board
Welplace Portfolio & Financial
Consultancy Services Limited

PLACE : Mumbai
DATE : 30.05.2016



Ravindra Mishra
Ravindra Mishra
Director
DIN - 00051204